



## **BEARFACTS 1997 – 2007**

### **Ocean City (MSA) [36140]**

Ocean City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 96,328 ranked 347th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Ocean City had a per capita personal income (PCPI) of \$42,052. This PCPI ranked 40th in the United States and was 109 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Ocean City was \$27,371 and ranked 43rd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Ocean City had a total personal income (TPI) of \$4,050,798\*. This TPI ranked 286th in the United States. In 1997 the TPI of Ocean City was \$2,774,922\* and ranked 267th in the United States. The 2007 TPI reflected an increase of 2.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ocean City. In 2007 net earnings accounted for 60.6 percent of TPI (compared with 59.1 in 1997); dividends, interest, and rent were 17.8 percent (compared with 21.9 in 1997); and personal current transfer receipts were 21.6 percent (compared with 19.0 in 1997). From 2006 to 2007 net earnings decreased 0.3 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 4.1 percent. From 1997 to 2007 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ocean City increased from \$2,135,112\* in 2006 to \$2,147,421\* in 2007, an increase of 0.6 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,357,583\* to the 2007 estimate was 4.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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